



Republic of the Philippines
Balamban Water District
(BWD)
Balamban, Cebu

EXCERPT FROM THE MINUTES OF THE 243rd (219th REGULAR MEETING OF THE BALAMBAN WATER DISTRICT (BWD) BOARD OF DIRECTORS (BOD) HELD ON **December 17, 2018** AT THE BALAMBAN WATER DISTRICT CONFERENCE HALL, BALAMBAN, CEBU.

PRESENT:

Bernabe Karlo O. Gonzalez, III	,	Chairman, Presiding Officer
Rizalina P. Gimena	,	Treasurer
Juanita L. Englis	,	Secretary

RESOLUTION NO. 055 Series of 2018

APPROVING THE CY 2019 BUDGET OF THE BALAMBAN WATER DISTRICT IN THE AMOUNT OF ONE HUNDRED TWENTY-FOUR MILLION ONE HUNDRED ELEVEN THOUSAND NINE HUNDRED SIXTY-NINE AND 44/100 PESOS (P124,111,969.44)

WHEREAS, there is a need to come up with a projected budget that will serve as a reference in monitoring the annual financial performance of the District;

WHEREAS, after a thorough review and evaluation of the presented budget and after necessary corrections were made, the Board has deemed its meritorious to approve the budget presented, hereto attached as "ANNEX A"

NOW THEREFORE, on motion by Dir. Rizalina P. Gimena and duly seconded by Dir. Juanita L. Englis, be it;

RESOLVED TO, APPROVE the CY 2019 budget of the Balamban Water District in the amount of One Hundred Twenty-Four Million One Hundred Eleven Thousand Nine Hundred Sixty-Nine and 44/100 pesos (P124,111,969.44).

UNANIMOUSLY APPROVED.

CERTIFIED CORRECT:


JUANITA L. ENGLIS
Board Secretary

ATTESTED:


RIZALINA P. GIMENA
Treasurer


BERNABE KARLO O. GONZALEZ III
Board Chairman
Presiding Officer

BALAMBAN WATER DISTRICT
Corporate Operating Budget
Calendar Year 2019

The Corporate Operating Budget (COB) of the Balamban Water District (BWD) for CY 2019 as approved by the Board of Directors per Board Resolution No. 055 series of 2018 dated December 17, 2018 is **One Hundred Twenty-four Million One Hundred Eleven Thousand Nine Hundred Sixty-nine and 44/100 Pesos (P124,111,969.44)**, with details as follow:

Particulars	Amount
<u>Corporate Operating Budget</u>	
Personnel Services	P 25,395,770.42
Maintenance & Other Operating Expenses	36,874,200.26
Capital Outlay and Reserve Funds	43,535,782.76
LWUA Loan Payment	18,306,216.00
Total	124,111,969.44
<u>Corporate Sources of Fund</u>	
Agency Income/Receipts	114,190,478.82
Excess (Shortfall)	P (9,921,490.62)

Note: The projected shortfall of **P 9,921,490.62** shall be covered by the BWD Internal Generated Fund account balance at the beginning of CY 2019.