



Republic of the Philippines
Balamban Water District
(BWD)
Balamban, Cebu

EXCERPT FROM THE MINUTES OF THE 295th (173rd REGULAR) MEETING OF THE BALAMBAN WATER DISTRICT (BWD) BOARD OF DIRECTORS (BOD) HELD ON **November 22, 2016** AT THE BALAMBAN WATER DISTRICT CONFERENCE HALL, BALAMBAN, CEBU.

PRESENT:

Bernabe Karlo O. Gonzalez, III	,	Chairman, Presiding Officer
Epifanio N. Milan	,	Vice Chairman
Maria Ligaya S. Hayag	,	Secretary
Rizalina P. Gimena	,	Treasurer
Juanita L. Englis	,	Member

RESOLUTION NO. 065 Series of 2016

APPROVING THE CY 2017 BUDGET OF THE BALAMBAN WATER DISTRICT IN THE AMOUNT OF EIGHTY NINE MILLION NINE HUNDRED SEVENTY ONE THOUSAND SEVENTY THREE AND 94/100 PESOS (89,971,073.94)

WHEREAS, there is a need to come up with a projected budget that will serve as a reference in the monitoring the annual financial performance of the District;

WHEREAS, after a thorough review and evaluation of the presented budget and after the necessary corrections were made, the Board has deemed its meritorious to approve the budget presented, hereto attached as "ANNEX A"

NOW THEREFORE, on motion by Dir. Maria Ligaya S. Hayag and duly seconded by Dir. Epifanio N. Milan, be it;

RESOLVED TO, APPROVE the CY 2017 budget of the Balamban Water District in the amount of **EIGHTY NINE MILLION NINE HUNDRED SEVENTY ONE THOUSAND SEVENTY THREE AND 94/100 PESOS (89,971,073.94)**

UNANIMOUSLY APPROVED.

ATTESTED:


RIZALINA P. GIMENA
Treasurer

CERTIFIED CORRECT:

MARIA LIGAYA S. HAYAG
Board Secretary

JUANITA L. ENGLIS
Member


EPIFANIO N. MILAN
Vice Chairman


BERNABE KARLO O. GONZALEZ III
Board Chairman
Presiding Officer

**BALAMBAN WATER DISTRICT
Corporate Operating Budget
Calendar Year 2017**

The Corporate Operating Budget (COB) of the Balamban Water District (BWD) for CY 2017 as approved by the Board of Directors per Board Resolution No. 065 series of 2016 dated November 22, 2016 is **Eighty-nine Million Nine Hundred Seventy-one Thousand Seventy-three and 94/100 Pesos (P89,971,073.94)**, with details as follow:

Particulars	Amount
<u>Corporate Operating Budget</u>	
Personal Services	P 23,729,632.57
Maintenance & Other Operating Expenses	34,890,202.00
Capital Outlay and Reserve Funds	16,351,239.37
LWUA Loan Payment	15,000,000.00
Total	89,971,073.94
<u>Corporate Sources of Fund</u>	
Agency Income/Receipts	86,456,025.76
Excess (Shortfall)	P (3,515,048.18)

Note: The projected shortfall of **P 3,515,048.18** shall be covered by the BWD Internal Generated Fund account balance at the beginning of CY 2017.