



Republic of the Philippines
Balamban Water District
(BWD)
Balamban, Cebu

EXCERPT FROM THE MINUTES OF THE **268th** (**148th** REGULAR) MEETING OF THE BALAMBAN WATER DISTRICT (BWD) BOARD OF DIRECTORS (BOD) HELD ON **November 9, 2015** AT THE BALAMBAN WATER DISTRICT CONFERENCE HALL, BALAMBAN, CEBU.

PRESENT:

Bernabe Karlo O. Gonzalez, III	,	Chairman , Presiding Officer
Epifanio N. Milan	,	Vice Chairperson
Maria Ligaya S. Hayag	,	Secretary
Rizalina P. Gimena	,	Treasurer

ABSENT:

Sister Flora E. Alcosoba, ICM	,	Member
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RESOLUTION NO. 085 Series of 2015

APPROVING THE CY 2016 BUDGET OF THE BALAMBAN WATER DISTRICT IN THE AMOUNT OF SEVENTY EIGHT MILLION NINE HUNDRED FIFTY TWO THOUSAND THIRTY FIVE AND 73/100 PESOS ONLY (₱78,952,035.73)

WHEREAS, there is a need to come up with a projected budget that will serve as a reference in monitoring the annual financial performance of the District;

WHEREAS, after a thorough review and evaluation of the presented budget and after the necessary corrections were made, the Board has deemed it meritorious to approve the budget presented;

NOW THEREFORE, on motion by Dir. Maria Ligaya S. Hayag and duly seconded by Dir. Epifanio N. Milan;

RESOLVED TO, APPROVE the CY 2016 budget of the Balamban Water District (BWD) in the amount of **SEVENTY EIGHT MILLION NINE HUNDRED FIFTY TWO THOUSAND THIRTY FIVE AND 73/100 PESOS ONLY (₱78,952,035.73)**.

APPROVED UNANIMOUSLY.

CERTIFIED CORRECT:


MARIA LIGAYA S. HAYAG
Board Secretary

ATTESTED:


BERNABE KARLO O. GONZALEZ, III
Chairman
Presiding Officer

**BALAMBAN WATER DISTRICT
Corporate Operating Budget
Calendar Year 2016**

The Corporate Operating Budget (COB) of the Balamban Water District (BWD) for CY 2016 as approved by the Board of Directors per Board Resolution No. 085 series of 2015 dated November 9, 2015 is **Seventy-eight Million Nine Hundred Fifty-two Thousand Thirty-five and 73/100 Pesos (P78,952,035.73)**, with details as follow:

Particulars	Amount
<u>Corporate Operating Budget</u>	
Personal Services	P 22,745,773.61
Maintenance & Other Operating Expenses	30,171,736.76
Capital Outlay and Reserve Funds	14,034,525.36
LWUA Loan Payment	12,000,000.00
Total	78,952,035.73
<u>Corporate Sources of Fund</u>	
Agency Income/Receipts	74,434,843.34
Excess (Shortfall)	P (4,517,192.39)

Note: The projected shortfall of **P 4,517,192.39** shall be covered by the BWD Internal Generated Fund account balance at the beginning of CY 2016.