



Republic of the Philippines
Balamban Water District
(BWD)
Balamban, Cebu

EXCERPT FROM THE MINUTES OF THE **243rd** (**124th** REGULAR) MEETING OF THE BALAMBAN WATER DISTRICT (BWD) BOARD OF DIRECTORS (BOD) HELD ON **NOVEMBER 5, 2014** AT THE BALAMBAN WATER DISTRICT CONFERENCE HALL, BALAMBAN, CEBU.

PRESENT:

Bernabe Karlo O. Gonzalez, III	,	Chairman , Presiding Officer
Epifanio N. Milan	,	Treasurer
Maria Ligaya S. Hayag	,	Secretary
Rizalina P. Gimena	,	Member

ON LEAVE:

Sr. Ma. Belen E. Alcosoba, ICM	,	Vice Chairperson
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RESOLUTION NO. 070 Series of 2014

APPROVING THE CY 2015 BUDGET OF THE BALAMBAN WATER DISTRICT IN THE AMOUNT OF SIXTY ONE MILLION SIX HUNDRED THIRTY TWO THOUSAND SIX HUNDRED THIRTY TWO AND 38/100 PESOS ONLY (P61,632,632.38).

WHEREAS, there is a need to come up with a projected budget that will serve as a reference in monitoring the annual financial performance of the District;

WHEREAS, after a thorough review and evaluation of the presented budget and after the necessary corrections were made, the Board has deemed it meritorious to approve the budget presented;

NOW THEREFORE, on motion by Dir. Maria Ligaya S. Hayag and duly seconded by Dir. Epifanio N. Milan;

RESOLVED TO, APPROVE the CY 2015 budget of the Balamban Water District (BWD) in the amount of sixty one million six hundred thirty two thousand six hundred thirty two and 38/100 pesos only (P61,632,632.38).

APPROVED UNANIMOUSLY.

CERTIFIED-CORRECT:


MARIA LIGAYA S. HAYAG
Board Secretary

ATTESTED:



BERNABE KARLO O. GONZALEZ III
Board Chairman
Presiding Officer

**BALAMBAN WATER DISTRICT
Corporate Operating Budget
Calendar Year 2015**

The Corporate Operating Budget (COB) of the Balamban Water District (BWD) for CY 2015 as approved by the Board of Directors per Board Resolution No. 070 series of 2014 dated November 5, 2014 is Sixty-one Million Six Hundred Thirty-two Thousand Six Hundred Thirty-two and 38/100 (**P61,632,632.38**) Pesos detailed as follows:

Particulars	Amount
<u>Corporate Operating Budget</u>	
Personal Services	P 16,882,023.97
Maintenance & Other Operating Expenses	25,078,417.49
Capital Outlays and Reserve Funds	10,072,190.92
LWUA Loan Payment	9,600,000.00
Total	61,632,632.38
<u>Corporate Sources of Fund</u>	
Agency Income/Receipts	57,698,666.81
Total	57,698,666.81
Excess (Shortfall)	P (3,933,965.57)

Note: The projected shortfall of **P 3,933,965.57** shall be covered by the BWD Internal Generated Fund account balance at the beginning of CY 2015.