

BALAMBAN WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2013
(With Comparative Figures for CY 2012)

	Note	2013	2012
ASSETS			
Current Assets			
Cash and Cash Equivalents	3 & 4	2,442,150.78	4,874,530.02
Receivables - net	3 & 5	4,242,062.55	1,884,124.71
Inventories	6	2,139,569.34	1,621,665.51
Prepayments	7	111,777.99	74,946.00
Total Current Assets		8,935,560.66	8,455,266.24
Non Current Assets			
Property, Plant & Equipment - net	3 & 10	224,124,103.18	184,726,462.72
Other Assets	8	318,858.78	330,215.18
Total Non Current Assets		224,442,961.96	185,056,677.90
TOTAL ASSETS		233,378,522.62	193,511,944.14
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable		8,565,858.01	1,430,272.45
Inter-Agency Payables	9	294,523.09	102,665.13
Loans Payable - Current Portion	11	11,761,173.00	0.00
Other Liability Accounts		114,210.86	1,441.25
Total Current Liabilities		20,735,764.96	1,534,378.83
Non Current Liabilities			
Loans Payable	11	157,919,261.40	146,442,459.39
Deferred Credits	12	237,545.63	238,501.56
Total Non Current Liabilities		158,156,807.03	146,680,960.95
Total Liabilities		178,892,571.99	148,215,339.78
Equity			
Government Equity		8,161,843.13	8,161,843.13
Donated Capital		8,569,063.08	8,099,063.08
Capital Reserve		415,673.64	415,673.64
Retained Earnings		37,339,370.78	28,620,024.51
Total Equity		54,485,950.63	45,296,604.36
TOTAL LIABILITIES AND EQUITY	P	233,378,522.62	P 193,511,944.14

See accompanying Notes to Financial Statements.

BALAMBAN WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2013
(With Comparative Figures for CY 2012)

	Note	2013	2012
Income (Note 3)			
Generation, Transmission & Distribution	P	33,394,983.45	P 29,000,599.81
Fines and Penalties - Business & Service Income		945,831.05	831,724.60
Other Income			
Interest Income		17,832.71	22,583.70
Other Business and Service Income		1,534,756.03	1,324,384.20
Other Gains		181,591.15	228,430.18
Total Income from Operations		36,074,994.39	31,407,722.49
Expenses (Note 3)			
Personal Services	14	11,815,023.41	10,034,550.93
Maintenance and Other Operating Expenses	15	16,040,534.62	13,773,103.31
Total Expenses		27,855,558.03	23,807,654.24
Net Income Before Interest and Financial Charges		8,219,436.36	7,600,068.25
Other Financial Charges		3,868.33	1,220.00
Net Income	P	8,215,568.03	P 7,598,848.25

See accompanying Notes to Financial Statements.

BALAMBAN WATER DISTRICT
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Water Bills	P 36,188,415.41	P 32,736,876.79
Interest Income	5,450.35	32,423.74
Total Cash Inflows	36,193,865.76	32,769,300.53
Cash Outflows		
Payment of Personal Services	7,808,103.00	6,479,376.08
Payment of Maintenance & Other Operating Expenses	15,458,267.54	15,634,858.39
Payment of Other Payables	7,606,459.04	8,818,229.24
Total Cash Outflows	30,872,829.58	30,932,463.71
Total Cash Provided (Used) by Operating Activities	5,321,036.18	1,836,836.82
Cash Flows from Investing Activities		
Cash Inflows	0.00	0.00
Total Cash Inflows	0.00	0.00
Cash Outflows		
Purchase/Construction of		
Land	84,740.00	35,000.00
Construction In Progress	6,467,102.12	11,984,540.09
Other Property and Equipment	1,201,573.30	2,525,973.40
Total Cash Outflows	7,753,415.42	14,545,513.49
Total Cash Provided (Used) for Investing Activities	(7,753,415.42)	(14,545,513.49)
Cash Flows from Financing Activities		
Cash Inflows	0.00	9,992,991.00
Total Cash Inflows	0.00	9,992,991.00
Cash Outflows		
Cash Payment of Interest on Loans Payable	0.00	100.00
Total Cash Outflows	0.00	100.00
Total Cash Used in Financing Activities	0.00	9,992,891.00
Net Cash Flow	(2,432,379.24)	(2,715,785.67)
Cash and Cash Equivalents, beginning	4,874,530.02	7,590,315.69
Cash and Cash Equivalents, ending	P 2,442,150.78	P 4,874,530.02

See accompanying Notes to Financial Statements.

**BALAMBAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2013**
(With Comparative Figures for CY 2012)

	Government Equity	Donated Capital	Capital Reserve	Retained Earnings	Total
Balances December 31, 2011	8,161,843.13	8,099,063.08	415,673.64	21,159,674.26	P37,836,254.11
Prior Year's Adjustments				(138,498.00)	(138,498.00)
Net Income for the Period				7,598,848.25	7,598,848.25
Balances December 31, 2012	8,161,843.13	8,099,063.08	415,673.64	28,620,024.51	45,296,604.36
Prior Year's Adjustments		470,000.00		503,778.24	973,778.24
Net Income for the Period				8,215,568.03	8,215,568.03
Balances December 31, 2013	8,161,843.13	8,569,063.08	415,673.64	37,339,370.78	P54,485,950.63

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